Acorns Securities, LLC (SEC ID 008-69294)
Statement of Financial Condition
As of March 31, 2022
(Unaudited)

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ASSETS	
Cash and cash equivalents	$ 3,503,256
Cash and securities required to be segregated under federal or other regulations	2,533,313
Receivable from clearing firm	54,245,469
Investments in fractional shares held by customers	1,166,126,422
Receivable from affiliates	350,269
Securities owned — at fair value	313,164
Prepaid expenses and other assets	62,093
Cash deposited with clearing firm	50,000
Equipment, net	27,593
TOTAL ASSETS	$1,227,211,579
LIABILITIES AND MEMBER'S EQUITY	
LIABILITIES	
Payable to customers	$ 53,601,255
Repurchase obligation for investments held by customers	1,166,126,422
Payable to affiliates	1,222,941
Accounts payable and accrued expenses	1,155,537
Total liabilities	1,222,106,155
COMMITMENTS AND CONTINGENCIES (Note 10)	
MEMBER'S EQUITY	5,105,424
TOTAL LIABILITIES AND MEMBER'S EQUITY	$1,227,211,579

The accompanying notes are an integral part of this statement of financial condition.

NOTE 1: GENERAL AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Organization

Acorns Securities, LLC (the "Company" and or "we") was organized in the State of Delaware on April 9, 2013. The Company is a registered broker-dealer in securities under the Securities and Exchange Act of 1934. The Company is a member of the Financial Industry Regulatory Authority ("FINRA") and the Securities Investor Protection Corporation ("SIPC").

Under its membership agreement with FINRA, the Company maintains subaccounts pursuant to an omnibus arrangement with a clearing firm. The Company also transmits block trade and other orders placed by its affiliated investment adviser, Acorns Advisers, LLC ("Advisers"). The Company is subject to the requirements of Customer Protection Rule 15c3-3 ("Rule 15c3-3") and Net Capital Rule 15c3-1 ("Rule 15c3-1") under the Securities Exchange Act of 1934.

The Company is a wholly-owned subsidiary of Acorns Grow Incorporated (the "Parent").

The Company operates in one segment, based on similarities in economic characteristic between its operations, the common nature of its services and the regulatory environment under which it operates.

The Company is currently operating at a loss and is dependent on the Parent to continue to fund its operations and meet its obligations as they fall due. The Parent has agreed to provide financial support for at least 12 months from the date of this report to enable the Company to continue its operations and meet its obligations as they become due. In the event the Parent is not able to raise sufficient capital, sales and marketing costs of the Parent can be significantly curtailed to enable continued financial support to the Company.

Summary of Significant Accounting Policies

Basis of Presentation - The Company maintains its accounts and prepares its statement of financial condition in conformity with accounting principles generally accepted in the United States of America ("U.S. GAAP").

Use of Estimates in the Preparation of the Statement of Financial Condition **-** The preparation of the accompanying statement of financial condition requires management to make estimates, judgments, and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the statement of financial condition and the reported amounts of revenue and expenses during the reporting period. Management believes that the estimates utilized in the preparation of the statement of financial condition are prudent and reasonable bases on the best available information. Actual results could differ from those estimates.

Cash and Cash Equivalents - The Company has defined cash equivalents as highly liquid investments, with original maturities of three months or less that are not segregated and on deposit for federal or regulatory purposes. Cash and cash equivalents include deposits with banks.

Receivable from clearing firm - Receivable from clearing firm includes amounts receivables arising from unsettled trades and cash deposited at the clearing firm.

Securities Transactions - The Company does not actively trade in exchange traded funds (ETFs) or other securities for its own account. However, to the extent that customer deposits are returned by the automated clearing house, the Company may own securities which are generally sold in the market in the near term and treated as trading securities. Securities held by the Company are traded on major stock exchanges and stated at fair value.

Equipment - Equipment is stated at cost less accumulated depreciation. Depreciation is provided on a straight-line basis using estimated life of 3 years. Repairs and maintenance to these assets are charged to expense as incurred; major improvements enhancing the function and/or useful life are capitalized. When items are sold or retired, the related cost and accumulated depreciation are removed from the accounts and any gains or losses arising from such transactions are recognized.

Leases – In connection with Financial Accounting Standards Board (“FASB”) Accounting Standards Update Topic 842, *Leases* (“ASU No.2018-11”), the Company has a sublease arrangement with its Parent whereby the Company rents office space from the Parent for a monthly fee. The Company does not possess control over the lease terms. As such, the Company does not have an obligation to record a right to use asset or an offsetting lease obligation. There is no impact to the Company’s net capital.

NOTE 2: CASH SEGREGATED UNDER SECURITIES REGULATIONS

At March 31, 2022, cash of $2,533,313 has been segregated in a special reserve account for the exclusive benefit of customers pursuant to Rule 15c3-3 under the Securities Exchange Act of 1934.

NOTE 3: DEPOSIT AT CLEARING FIRM

The Company has an omnibus account trading agreement with a clearing firm, RBC Capital Markets, in order to execute trades on behalf of the clients of its affiliated adviser, Acorns Advisers, LLC. The clearing firm has custody of the Company's cash balances which serve as collateral for any amounts due to the clearing firm. Interest is paid monthly on these cash deposits at the average overnight repurchase rate. The balance at March 31, 2022 was $50,000.

NOTE 4: FAIR VALUE OF SECURITIES OWNED

We apply fair value accounting for all financial instruments that are recognized or disclosed at fair value in the statement of financial condition on a recurring basis. Fair value is defined as the price that would be received from selling an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. When determining the fair value measurements for assets and liabilities we consider the principal or most advantageous market in which we would transact and the market-based risk measurements or assumptions that market participants would use in pricing the asset or liability, such as risks inherent in valuation techniques, transfer restrictions and credit risk. For certain instruments, including cash and cash equivalents, clearing firm receivable, accounts receivable, customer payable, and accounts payable, it is estimated that the carrying amount approximated fair value because of the short maturities of these instruments. Cash and cash equivalents are classified as Level 1 of the fair value hierarchy. Clearing firm receivable, accounts receivable, customer payable, and accounts payable are classified as Level 2 of the fair value hierarchy due to their short-term nature.

Fair value is estimated using various valuation models, which utilize certain inputs and assumptions that market participants would use in pricing the asset or liability. The inputs and assumptions used in valuation models are classified in the fair value hierarchy as follows:

Level 1: Quoted prices (unadjusted) in active markets that are accessible at the measurement date for assets or liabilities. The fair value hierarchy gives the highest priority to Level 1 inputs.

Level 2: Quoted market prices for similar instruments in an active market; quoted prices for identical or similar assets and liabilities in markets that are not active; and model-derived valuations inputs of which are observable and can be corroborated by market data.

Level 3: Unobservable inputs and assumptions that are supported by little or no market activity and that are significant to the fair value of the asset and liability. The fair value hierarchy gives the lowest priority to Level 3 inputs.

In determining the appropriate hierarchy levels, the Company analyzes the assets and liabilities that are subject to fair value disclosure. Financial assets and liabilities are classified in their entirety based on the lowest level of input that is significant to their fair value measurement. There were no assets and liabilities measured at fair value on a non-recurring basis at March 31, 2022. All securities held by the Company were exchange-traded funds. The following table presents the Company's securities that are measured at fair value on a recurring basis by fair value hierarchy at March 31, 2022:

Assets	**Level 1**	**Level 2**	**Level 3**
Investments in fractional shares held by customers	$1,166,126,422	$ -	$ -
Securities owned	313,164	-	-
Total assets	$ 1,166,439,586	$ -	$ -

Liabilities	**Level 1**	**Level 2**	**Level 3**
Repurchase obligation for investments held by customers	$ 1,166,126,422	$ -	$ -
Total liabilities	$ 1,166,126,422	$ -	$ -

NOTE 5: RECEIVABLE FROM CLEARING FIRM

Pursuant to the clearing agreement, the Company introduces all its securities transactions to its clearing firm on an omnibus basis. In accordance with the clearance agreement, the Company has agreed to indemnify the clearing firm for losses, if any, which the clearing firm may sustain from carrying securities transactions introduced by the Company. As of March 31, 2022, the receivable from clearing firm was $54,245,469 related to customer pending transactions.

NOTE 6: INVESTMENT IN FRACTIONAL SHARES AND REPURCHASE OBLIGATION FOR INVESTMENTS HELD BY CUSTOMERS

The Company executes and allocates purchases and sales of investment securities based on Advisers' customer portfolio investment engine algorithm. These transactions result in fractional shares of ETFs held by customers and Advisers. Fractional shares held by customers do not meet the criteria for derecognition under ASC 860, *Transfers and Servicing*, and are accounted for as a secured borrowing (repurchase obligation) with the underlying financial assets pledged as collateral. These financial assets are presented as investments in fractional shares held by customers and a corresponding repurchase obligation for investments held by customers. We have elected the fair value option to measure these financial assets and the corresponding repurchase obligation for investments. The fair value of these investments is determined by quoted prices in active markets.

NOTE 7: PAYABLE TO CUSTOMERS

Customer payables represent free credit balances from customer funds on deposit, funds related to settled security transactions and dividend payments. Total customer payables as of March 31, 2022 was $53,601,255.

NOTE 8: EQUIPMENT, NET

	March 31,2022
Equipment	$ 55,376
Less: accumulated depreciation	(27,783)
Equipment, net	$ 27,593

NOTE 9: RELATED-PARTY TRANSACTIONS

In September 2013 the Company and the Parent entered into a technology license and services agreement whereby the Parent grants to the Company the right and license to utilize technology developed by the Parent for maintaining books and records for Clients and receiving orders from Advisers. The 2013 technology license and services agreement was superseded by the October 2021 expense sharing agreement which included the terms allowing the Company the right and license to utilize technology developed by the Parent described above. As of March 31, 2022, $0 was payable to the Parent.

In April 2015, the Company and the Parent entered into an expense sharing agreement. The agreement was superseded by the October 2021 agreement between the Company and the Parent, whereby the Company agrees to reimburse the Parent payroll, equipment, costs related to automated clearing house transactions and other incidental expenses paid on behalf of the Company. As of March 31, 2022, $246,084 was payable to the Parent and is included in payable to affiliates in the accompanying statement of financial condition.

In February 2019, the Company and the Parent entered into a sublease agreement whereby the Company agrees to sublease office space from the Parent. As of March 31, 2022, $0 was payable to the Parent.

The Company is affiliated through common ownership with Advisers. During April of 2014, the Company and Advisers entered into a brokerage and custodial services agreement whereby the Company agrees to establish and maintain an account on its books and records for each client of the Advisers ("Clients"). Accordingly, the Company has established several omnibus accounts for the benefit of Clients which are maintained by another clearing firm. Furthermore, the Company is responsible for instructing the clearing firm to maintain possession or control of investments in these omnibus accounts free of any charge, lien, or claim of any kind in favor of the clearing firm or any person claiming through the clearing firm. The Company is reimbursed for all orders and instructions obtained by Advisers. As of March 31, 2022, $159,343 was receivable from Advisers. Further, the Company allocates payroll costs to Advisers for services provided by the Company's employees on behalf of the affiliated investment adviser. As of March 31, 2022, the Company had a $185,576 receivable from Advisers which is netted with the amounts payable to Advisers. Both receivables are included in Receivable from affiliates in the accompanying statement of financial condition.

It is possible that the terms of certain of the related-party transactions are not the same as those that would result for transactions among wholly unrelated parties.

NOTE 10: COMMITMENTS AND CONTINGENCIES

In March 2021, the Company amended an agreement originally entered in April 2018 with a third-party to provide investor communications services on behalf of the Company. The amendment extends the initial term of the agreement to April 2025. Early termination of this agreement may result in early-termination fees. At this time, management views the possibility of early termination as remote and cannot reasonably estimate the potential termination cost.

In April 2018, the Company entered into a four-year agreement with a third-party to provide omnibus clearing firm services on behalf of the Company. The agreement was renewed in April 2022 for a three-year period. Early termination of this agreement may result in early-termination fees. At this time, management views the possibility of early termination as remote and cannot reasonably estimate the potential termination cost.

NOTE 11: GUARANTEES

FASB ASC Topic 460, *Guarantees* ("ASC 460") requires the Company to disclose information about its obligations under certain guarantee arrangements. ASC 460 defines guarantees as contracts and indemnification agreements that contingently require a guarantor to make payments to the guaranteed party based on changes in an underlying factor (such as an interest or foreign exchange rate, security or commodity price, an index or the occurrence or nonoccurrence of a specified event) related to an asset, liability or equity security of a guaranteed party. This guidance also defines guarantees as contracts that contingently require the guarantor to make payments to the guaranteed party based on another entity's failure to perform under an agreement as well as indirect guarantees of indebtedness of others.

The Company has issued no guarantees at March 31, 2022 or during the six months then ended.

NOTE 12: CONCENTRATION OF CREDIT RISK

The Company maintains bank accounts at financial institutions. These accounts are insured either by the Federal Deposit Insurance Commission ("FDIC"), up to $250,000, or the Securities Investor Protection Corporation ("SIPC"), up to $500,000.

At times during the six months ended March 31, 2002, cash balances held in financial institutions were in excess of the FDIC and SIPC's insured limits. The Company has not experienced any losses in such accounts and management believes that it has placed its cash on deposit with financial institutions which are financially stable.

The Company is engaged in various trading and brokerage activities in which counterparties primarily include broker-dealers, banks, and other financial institutions. In the event counterparties do not fulfill their obligations, the Company may be exposed to risk. The risk of default depends on the creditworthiness of the counterparty or issuer of the instrument. It is the Company's policy to review, as necessary, the credit standing of each counterparty.

NOTE 13: NET CAPITAL REQUIREMENTS

The Company is subject to the Securities and Exchange Commission Uniform Net Capital Rule (SEC rule 15c3-1). The Company computes its net capital requirement under the alternative method provided for in Rule 15c3-1, which requires the Company to maintain minimum net capital of not less than 2% of aggregate debit items arising from customer transactions or $250,000, whichever is greater. Rule 15c3-1 also requires that equity capital may not be withdrawn or cash dividends paid if the resulting net capital is less than 5% of such items. Net capital and aggregate indebtedness change day to day, but on March 31, 2022, the Company had net capital of $4,618,274 which was $3,543,410 in excess of its required net capital of $1,074,864.

NOTE 14: SUBSEQUENT EVENTS

The Company has evaluated events subsequent to the date of the Statement of Financial Condition for items requiring recording or disclosure in the statement of financial condition. On April 28, 2022, the Company received a $1,000,000 capital contribution from the Parent. The Company has determined that there were no other events which took place that would have a material impact on its statement of financial condition.

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